

***MEDIA RELEASE***

*64 million euros for supporting GTC's first retail investment in Serbia*

**Banca Intesa providing lending for Ada Mall construction**

**Belgrade, April 20, 2017** – Banca Intesa, in cooperation with PBZ bank in Croatia and VUB bank in Slovakia, all members of Intesa Sanpaolo group, has signed a EUR 64 million binding term sheet with GTC for financing the construction of Ada Mall in Belgrade, GTC's first retail investment in Serbia.

Ada Mall will offer 34,400 sq. m of state-of-the-art retail space designed and built according to the highest international standards.


“We are very pleased to be the main financial partner of this project in cooperation with subsidiaries of our parent group Intesa Sanpaolo, thereby supporting the completion of one more significant foreign investment in Serbia that will help create jobs while also providing new content for citizens. We are confident that in this way we will also contribute to the further recovery of the domestic construction industry given that investments of this scope always have wider effects, engaging a large number of local firms,” said Draginja Djuric, President of Banca Intesa Executive Board.

This first class shopping center will be located in Cukarica, directly opposite Ada Ciganlija – a popular recreational area. Apart from the state-of-the-art design concept and an attractive offer with over 100 shops and brands, Ada Mall will also provide entertainment and relaxation zones, like a panoramic roof garden with a view of the lake.

“With our first retail investment in Serbia, we wanted to create something extraordinary and leave a permanent mark on the city's landscape. That is why Ada Mall was designed to provide its visitors with a unique Belgradian shopping experience,” said Thomas Kurzmann, GTC's CEO.

GTC received the final building permit for Ada Mall in mid-February 2017 and started the construction on 6 March 2017, whereas the opening of the mall will take place in autumn 2018.

\* \* \*

**Banca Intesa ad Beograd**, a member of **INTESA**  **SANPAOLO**, is the leading bank in the domestic market, a reliable partner of 1.4 million clients, natural persons and legal entities. With a net balance sum of EUR 4.7 billion, EUR 3.1 billion in total deposits and EUR 2.4 billion in total loans, Banca Intesa is at the helm of the list of the most successful banks in Serbia. Owing to a developed business network comprised of 166 branches all over Serbia, the most developed network of ATMs and POS terminals, as well as a professional team of around 3,000 employees, the Bank achieves stable results in all areas of business by developing activities in the retail, corporate and local government sectors.

**The GTC Group** is one of the leading real estate investors and developers in Central, Eastern, and Southern Europe. Since 1994, the Group has been developing high standard, modern office and retail properties through CEE and SEE regions. Today, GTC actively manages a real estate portfolio of 36 commercial real estate projects providing nearly 600,000 sq. m of office and retail space to its highly demanding tenants and customer in Poland, Serbia, Hungary, Romania, Croatia, and Bulgaria. GTC S.A. is listed on the Warsaw Stock Exchange and included in the WIG30 index and inward listed on the Johannesburg Stock Exchange. The company's shares are also included in the international index: Dow Jones STOXX Eastern Europe 300 Index.