

LOAN FINANCING CONDITIONS

loan for purchase of vehicles indexed in EUR

1. Product user	
1.1 Eligible clients	Employed citizens of the Republic of Serbia, residents residing in the territory over which the Republic of Serbia has full state authority, for whom a report from the Credit Bureau can be obtained through the Association of Serbian Banks.
2. Description of key features of the loan product	
2.1 Loan type	Loan for the purchase of new and used vehicles from legal entities and individuals in EUR.
2.2 Tenor of the loan	<p>1. For amounts up to EUR 20,000:</p> <ul style="list-style-type: none"> • 18, 24, 36, 48, 60, 72 or 84 months. <p>2. For amounts over EUR 20,000:</p> <ul style="list-style-type: none"> • 48, 60, 72 or 84 months
2.3 Total loan amount	<p>1. For the purchase from legal entities and individuals: EUR 2,000 – 30,000.</p> <p>2. for clients with Magnifica status EUR 2,000 – 35,000.</p> <p>(Net loan amount without included down payment)</p> <p>The loan amount can be increased by the amount of the comprehensive insurance policy premium issued by the insurance company.</p> <p>When purchasing from a private sellers, the loan amount can be increased by the amount of tax for the transfer of absolute rights.</p>
2.4 Deposit / down payment	Minimum 30% of down payment of the gross loan amount is to be paid to the loan account.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	<p>EUR.</p> <p>Calculated according to the NBS middle exchange rate on the date of loan facility disbursement.</p>
2.6 Purpose	Purchase of new and used cars from legal entities and private sellers.
2.7 Periods when installments fall due for payment (monthly, quarterly and etc...)	Monthly.

2.8 Manner of loan disbursement	<ol style="list-style-type: none"> 1. In case of purchase from legal entity: <ul style="list-style-type: none"> • Onto the account of the seller. 2. In case of purchase from private seller: <ul style="list-style-type: none"> • Part of the loan referring to sales price onto the seller's payment account in Bank; • Part of the loan related to the transfer of absolute rights to the account of the Tax Administration. <p>The part of the loan that refers to the amount of the comprehensive insurance premium is released to the account of the insurance company.</p>
2.9 Manner of loan repayment and pay-out of annuities	<ol style="list-style-type: none"> 1. For clients who receive salary onto payment account in Bank: <ul style="list-style-type: none"> • Standing order; • Conditional administrative ban. 2. For clients who don't receive salary onto payment account in Bank: <ul style="list-style-type: none"> • Administrative ban. <p>Repayment is made to the dinar counter value at the middle of the NBS exchange rate on the day of payment.</p>

3. Loan expenses

1 Level and variability of annual nominal interest rate	<p>The nominal interest rate is fixed and amounts to:</p> <ul style="list-style-type: none"> • From 4.72% to 9.45%, on an annual basis <p>In case that the loan beneficiary stops receiving a proportionate part of the salary, at least in the amount of monthly loan obligations through the payment account in the Bank, or undertakes to transfer a proportionate part of the salary through the payment account in the Bank, and does not do so within 60 days from the date of loan disbursement, the Bank reserves the right to increase the nominal interest rate by 2 percentage points.</p> <p>The Bank will notify the loan beneficiary of the new loan repayment conditions, determined in the previous paragraph, along with the submission of a new loan repayment plan.</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<p>Legal default interest rate if it is higher than the agreed, otherwise the agreed interest rate.</p> <p>Legal default interest rate is calculated in accordance with the Law regulating the protection of users of financial services.</p>
3.4 Type and level of all fees and other costs to be borne by the loan user	<ol style="list-style-type: none"> 1. For loan amount up to EUR 20,000: <ul style="list-style-type: none"> • One bill of exchange: RSD 50, onetime payment . • Credit Bureau Report: RSD 246, onetime payment.

	<ul style="list-style-type: none"> • Fee for loan disbursement, onetime payment before the realization of the loan: <ul style="list-style-type: none"> • From 1.00% to 2.00% of the loan amount* for clients who receive earnings through a bank payment account. • 2.00% of the loan amount* for clients who do not receive earnings through a bank payment account. <p>2. For loan amount over EUR 20,000:</p> <ul style="list-style-type: none"> • One bill of exchange: RSD 50, onetime payment. • Credit Bureau Report: RSD 246, onetime payment. • Fee for registering lien in the Register of lien in accordance with the tariff of the Business Registers Agency. • Comprehensive insurance policy premium of vehicles according to the tariff of the insurance company.
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* In dinar equivalent at the middle exchange rate of the NBS on the day of realization

4. Other relevant information		
4.1	Conditions and manner of early loan repayment	In line with the Law on Financial Services Consumer Protection Law.
4.2	Minimal collateral	<p>1. For loan amount up to EUR 20,000:</p> <ul style="list-style-type: none"> • one bill of exchange with the no-protest clause. <p>2. For loan amount over EUR 20,001:</p> <ul style="list-style-type: none"> • one bill of exchange with the no-protest clause; • pledge on vehicle, with no right to sale of the pledged vehicle till final loan repayment; • comprehensive insurance policy premium obligatory for the entire loan repayment period, policy endorsed in favor of the Bank.

These Conditions apply from 01.01.2025.