

LOAN FINANCING CONDITIONS of working capital loan – EaSI Farmer Obrt Loan

1. Product user	
1.1 Eligible clients	<p>Private individuals – registered farm owners with address on territory where Republic of Serbia has full jurisdiction, for which Credit bureau report can be obtained through Association of Serbian Banks, that are entered into farmers registry and are in active status.</p> <p>The client must employ less than 10 persons and whose annual turnover or annual assets do not exceed EUR 2 million in the year under review.</p>
2. Description of key features of the loan product	
2.1 Loan type	Working capital loan.
2.2 Tenor of the loan	6 -36 months.
2.3 Total loan amount	<p>For dinar loans: 118.000 – 2.900.000 RSD</p> <p>For loans with a currency clause: 1.000 – 25.000 EUR</p> <p>The maximum total exposure per client, within the EaSI Program for loans for investments and working capital amounts to 25.000 EUR i.e. 2.900.000 RSD.</p>
2.4 Deposit / down payment	Not obligatory.
2.5 Currency in which the loan is approved, in case of the loan with contracted FX clause and exchange rate type (level of official middle exchange rate), as date of calculation	<ol style="list-style-type: none"> 1. RSD. 2. EUR in dinar counter value*.
2.6 Purpose	Working capital (seeds, fertilizers, seedlings, chemistry, fuel), cattle food and drugs, other veterinary expenses, cattle for fattening, other fattening expenses etc.
2.7 Periods when installments fall due for payment	<ol style="list-style-type: none"> 1. Monthly, quarterly or semi annually. 2. Loans with a fixed interest rate can be repaid in annual annuities.
2.8 Manner of loan disbursement	Transfer to loan user's current account in BIB or transfer to sellers account according to pro-invoice/invoice.

2.9 Manner of loan repayment and pay-out of annuities	<ol style="list-style-type: none"> 1. Equal monthly, quarterly or semi-annual annuities in dinars or in dinar counter value**. 2. Loans with a fixed interest rate can be repaid in annual annuities in dinars or in dinar counter value**.
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* Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

** Calculation is done based on official middle exchange rate of NBS on the day of payment / repayment.

3. Loan expenses

3.1 Level and variability of annual nominal interest rate	<ol style="list-style-type: none"> 1. For dinar loans: <ul style="list-style-type: none"> • Up to 14,50% annually, fixed • Up to 3M BELIBOR + 11,50% annually, variable. <p>Harmonization of interest rate with the amount of the quarterly BELIBOR will be done quarterly: 28. March, 28. June, 28. September and 28. December.</p> <p>The value of the three-month BELIBOR is taken as its value valid on the adjustment date. The value is applied for the calculation of interest for all months in the quarter following the adjustment date, and the calculation is performed on the 28th of the month for the previous month.</p> <p>The amount of the interest rate, at the loan disbursement, is determined based on the value valid for the current three-month period.</p> 2. For loans with a currency clause: <ul style="list-style-type: none"> • Up to 10,50% annually, fixed. • Up to 6M Euribor + 9,50% annually, variable. <p>Harmonization of interest rate with the amount of the semi-annual EURIBOR will be done semi-annually: 28. June and 28. December.</p> <p>The value of the six-month EURIBOR is taken to be its value valid on the adjustment date. The value is applied for the calculation of interest for all months in the half year following the adjustment date, and the calculation is performed on the 28th of the month for the previous month.</p> <p>The amount of the interest rate, at the loan disbursement, is determined on the basis of the value valid for the current six-month period.</p>
3.2 Method of interest calculation	Proportional method 28-31/360.
3.3 Default Interest rate	<p>Legal default interest rate if it is higher than contracted IR, otherwise the contracted interest rate.</p> <p>Legal default interest rate is in accordance with the Law regulating its level.</p>

3.4 Type and level of all fees	<ol style="list-style-type: none"> 1. 2 B/E: 100,00 RSD, onetime payment. 2. Credit bureau report of PI: 246,00 RSD, onetime payment. 3. Fee for maintaining the Special purpose current account of farmers: RSD 220 per month. 4. Disbursement fee: <ul style="list-style-type: none"> • 1% for loans from 1.000 up to 9.999 EUR** e.r. from 118.000 up to 1.170.000 RSD • 0,5% for loans from 10.000 up to 25.000 EUR** from 1.170.001 up to 2.900.000 RSD
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** Calculation is done based on official middle exchange rate of NBS on the day of loan disbursement.

4. Other relevant information	
4.1 Conditions and manner of early loan repayment	According to Financial services consumer protection law and loan contract.
4.2 Collateral	2 blank bills of exchange signed by registered farm owner – loan user.

These conditions are published on 17.10. 2024 year, and are apply from 01.11.2024 year.